

Finance Committee Meeting

May 13, 2013 7:30 PM

Middle/High School

245 Plain Street

Millis, MA 02054

In Attendance:

Craig Schultze, Chairman

Peter Jurmain, Vice Chairman

Rich Molloy, Clerk

Bud Drummey

Rick Manburg

Doug Riley

Jim Smith

Susan Vecchi

Kathy LaPlant, Town Accountant

Craig Schultze called the meeting to order at 6:33 PM.

Craig Schultze made a motion to reconsider funding for Article #5, Operating Budget; Susan Vecchi seconded. Vote: 8/0 motion carries unanimously.

Craig Schultze made a motion to recommend approval of Article #5, Operating Budget in the amount of \$24,338,539.54, funded:

Taxation:	\$23,782,950.60
Ambulance Fund:	\$ 250,000.00
Perpetual Care Interest:	\$ 1,000.00
Cemetery Lot Sales:	\$ 7,600.00
Cell Tower Rent:	\$ 38,610.66
Bond Premium:	\$ 2,010.95
Voting Machine Article:	\$ 20,000.00
Sewer Fund:	\$ 103,719.63
Water Fund:	\$ 132,647.70

Rich Molloy seconded; Vote: 8/0 motion carries unanimously.

Craig Schultze made a motion to amend Line #4, Tri-County from \$277,857.00 to \$292,793.00 as assessment changed after House Budget passed and the Finance Committee Report was published; Rich Molloy seconded. Vote: 8/0 motion carries unanimously.

Craig Schultze made a motion to amend Line #8, Debt Service from \$384,571.83 to \$413,416.83 and to change total Debt Service \$1,107,225.84 to \$1,136,070.84 as the School Department increased the amount to pay down on the Modular Classroom principal debt; Rich Molloy seconded. Vote: 8/0 motion carries unanimously.

Old Business/New Business:

Minutes Approval - Postponed:

Adjourn:

Susan Vecchi made a motion to adjourn the meeting at 11:08 PM; Jim Smith seconded. Vote 9/0 motion carries unanimously.

Respectfully submitted,
Deirdre Gilmore